

Beat: Local

Latin America & Caribbean are great ambitious in fighting against climate change

According to World Bank

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USPA NEWS - Countries in Latin American and the Caribbean region are among the most ambitious in terms of combating climate change and are increasingly making use of markets in order to reduce greenhouse gas emissions and to green their economies.

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This was the key conclusion of the three-day Latin American and Caribbean Carbon Forum in Panama which is wrapping up today, attended by around 700 government delegates and private sector experts from 47 countries.-----

According to the World Bank, more than two thirds of all Latin American and Caribbean nations' climate action plans refer to the use of carbon pricing mechanisms in order to achieve the key objective of the historic Paris Climate Change Agreement, which is to limit the global average temperature rise to as close as possible to 1.5 degrees Celsius, thereby avoiding the worst impacts of climate change. Daniele Violetti, chief of staff of the UN Framework Convention on Climate Change said: "As we stand on the threshold to the early entry into force and ensuing implementation of the Paris Agreement, governments and the private sector meeting here in Panama have been very clear that their future development trajectory must be low carbon and sustainable. The many examples of the shift to low carbon discussed at this meeting are hugely encouraging ahead of the UN Climate Change conference in Marrakech in November, where governments at all level, civil society and the business community will continue to accelerate the action required to green their economies."-----

At the carbon forum, the Vice-President of Panama Isabel St. Malo announced that Panama is preparing a national carbon market, with the aim of helping the country and the entire region to develop sustainably and to achieve the objectives of its climate action plan under the Paris Agreement.-----

"14 Latin American and Caribbean countries were amongst the very first to ratify the Paris Agreement. We recognize that we are both part of the climate problem and part of the climate solution, and want to be climate leaders," she said.

Ms. St. Malo said that Panama plans to become a carbon hub for the region, facilitating collaboration between public and private actors in the fight against deforestation, whilst promoting a culture of sustainable forest management and trade in international emission reductions. Source UNFCCC

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